RESOLUTION REGARGING APPROVAL OF THE 2014-15 ANNUAL ESTIMATE OF THE SUM OF MONEY NECESSARY FOR THE OPERATION OF THE CITY SCHOOL DISTRICT

WHEREAS, pursuant to Education Law §§ 2590-g and 2590-q, the Panel for Educational Policy (the "Panel") has the power and duty to approve the annual estimate of the total sum of money necessary for the operation of the city school district (the "Estimated Budget"); and

WHEREAS, in accordance with Education Law§ 2590-g(9), the Chancellor adopted by emergency declaration the Estimated Budget on June 17, 2014, for an interim period of 60 days or until the Panel votes to approve the Estimated Budget following a 45-day public notice and comment period, whichever comes first, as there was insufficient time to complete the public comment process before the school-based budgeting process commenced, and any delay in that process would have had a deleterious effect on the operation of schools and the general welfare of students; and

WHEREAS, in accordance with Education Law § 2590-g(8), the Panel undertook a public review process for review and comment on the proposed Estimated Budget; and

WHEREAS, such review process included notice of the proposed Estimated Budget via the Department of Education's internet website and circulation of the notice to all community superintendents, community district education councils, community boards, and school based management teams; and

WHEREAS, such notice further included: a) a description of the purpose and substance of the proposed Estimated Budget; b) information regarding where the full text of the proposed Estimated Budget could be obtained; (c) the name, office, address, email and telephone number of the Department of Education representative from whom information concerning the proposed Estimated Budget could be obtained; d) the date, time and place of the meeting of the Panel at which the Panel will vote on the proposed Estimated Budget; and e) information on how to submit written or oral comments regarding the proposed Estimated Budget; and

WHEREAS, such notice and public review process commenced on June 13, 2014, more than forty-five days in advance of the July 30, 2014 meeting of the Panel at which the proposed Estimated Budget came before the Panel for a vote; and

WHEREAS, following the public review and comment period, the Panel made available to the public, including via the Department of Education's internet web site, an assessment of all public comments concerning the proposed Estimated Budget; and

WHEREAS, the assessment of public comments included a summary and analysis of the issues raised and any significant suggested alternatives; a statement of the reasons why any significant alternatives were not incorporated into the proposed Estimated Budget; and information regarding where the full text of any approved Estimated Budget may be obtained; and

WHEREAS, the Chancellor recommends that the Panel approve the proposed Estimated Budget; and

WHEREAS, it is the desire of the Panel to approve the proposed Estimated Budget; now therefore be it

RESOLVED, that in accordance with Education Law §§ 2590-g and 2590-q, the Panel for Educational Policy hereby approves the proposed Estimated Budget.